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Release to the Press

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Foundercontact India – Enters in Strategic Alliance with Indian SME Network

Alliance connects India's largest SME network with international network

Foundercontact India signed today a strategic alliance deal with SMENetwork India, where both will promote each other through their members and websites, organize jointly seminars for the SME community and where entrepreneurs of SMENetwork can apply for a free guest membership at foundercontact India.

SMENetwork, coordinated by FISME, a national body of SME associations, is one of the largest networks of SME entrepreneurs of India where it's members are merely in manufacturing and service businesses from handcraft up till hi-tech electronic equipment manufacturers. Foundercontact India is offering an online marketplace for entrepreneurs only, where members can expand their network with business owners regional and abroad and where they can get entrance to a network of 3,500 investors via foundercontact's Capital Gate service.

Chander Goel, chairman of SMENetwork: "foundercontact is a very well-thought out concept at work which helps us meet entrepreneurs from all around the world and share ideas with and network with them. All this from the convenience of an armchair."

Vivek Kalyan, country head and co-founder of foundercontact India: "This strategic alliance with SME network will act as a catalyst for the growth of both the organizations. In today's fast changing world it is not interesting to compete on the same services – but to lign up in alliances and to add value to both organisations. Foundercontact India is growing exponentially and we soon expect to welcome our 1,000st member on board. We look forward towards working very closely with SME network and create tremendous business opportunities for entrepreneurs in India and abroad".

Klaus Oestreicher

foundercontact is a leading international marketplace, which has created a unique concept, to link entrepreneurs and investors. CEO **André Maljaars** and his team have discovered that there are two significant groups of companies; one represents companies having great business opportunities, future-oriented plans and ideas facing difficulties to start them, since it has become difficult to interest banks for support. The other group are investors, from **Venture Capital organisations to business angels**, who are looking to finance promising ideas, which are often enough out of the box.

Hence a unique platform was created under the brand of **foundercontact**, which has already attracted several thousands of members. The target-oriented tools of this platform provide many, steadily



... Where Entrepreneurs and Investors Meet

growing services to both parties of members and allow meeting and exchanging confidentially their ideas and expertise with the objective to offer a place where offerings and demand are meeting.

www.foundercontact.in

SMEnetwork is a network of Small and Medium Enterprises (SME) Associations and their members in India. It is being coordinated by FISME, a national body of SMEs along with SME associations present in the country. SMEnetwork aims at creating a unique internet based infrastructure which encompasses – Marketing platform composed of SMEs with data verified by associations – One stop source of information, communication tools for information exchange between associations and their members – SME e-communities, both Sectoral and Geographic.

www.smenetwork.net